

28 March 2023

ANNOUNCEMENT

HKECIC Extends “Export Credit Guarantee Programme” to End March 2024

The Hong Kong Export Credit Insurance Corporation (HKECIC) today announces the extension of the “Export Credit Guarantee Programme” (“the Programme”) to end of March 2024. The Programme is one of the initiatives in the Chief Executive’s 2021 Policy Address to strengthen support for the Small and Medium Enterprises (SMEs). It will boost lenders’ confidence in offering export finance to SMEs, thereby supporting them to expand their business notwithstanding the challenging business environment. Under the Programme, HKECIC will guarantee up to 70 per cent of the export financing of the policyholders at a maximum guarantee limit of HK\$50 million.

HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of HK\$55 billion for HKECIC’s contingent liability.

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